



Town of Rimbey Policy Manual

		<h2 style="text-align: center;">Town of Rimbey Policy Manual</h2>											
Title:	Fixed Asset Accounting	Policy No:	1006										
Date Approved:	April 24, 2007	Resolution No:	138/07										
Date Effective:	April 24, 2007												
Purpose:	To set the criteria of a tangible capital asset and the maximum useful life.												
<p>Policy Statement:</p> <p>Expenditures that meet both the criteria of a tangible capital asset and exceeds the following suggested capitalization thresholds are to be recorded as a tangible capital asset:</p> <table style="margin-left: 40px; margin-top: 20px;"> <tr> <td>Land Improvements</td> <td style="text-align: right;">\$5,000.00</td> </tr> <tr> <td>Buildings</td> <td style="text-align: right;">\$15,000.00</td> </tr> <tr> <td>Engineering Structures</td> <td style="text-align: right;">\$15,000.00</td> </tr> <tr> <td>Machinery & Equipment</td> <td style="text-align: right;">\$5,000.00</td> </tr> <tr> <td>Vehicles</td> <td style="text-align: right;">\$5,000.00</td> </tr> </table> <p>The maximum useful life shall be set as recommended by PSAB 3150. See attached listing.</p>				Land Improvements	\$5,000.00	Buildings	\$15,000.00	Engineering Structures	\$15,000.00	Machinery & Equipment	\$5,000.00	Vehicles	\$5,000.00
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Initial Policy Date:	February 12, 1992	Resolution No:	87/92										
Revision Date:	April 14, 2003	Resolution No.	154/03										
Revision Date:	April 24, 2007	Resolution No.	138/07										

Appendix A: Recommended Maximum Useful Life

Asset Classes		Maximum Useful Life
Major	Minor	
	Sub-class One	
	Sub-class Two	
	Sub-class Three	

Land

- Right-of-way
- Undeveloped right-of-way
- Parks
- General

Cultural & Historical Assets

- Public art
- Historical
- Heritage site

Land Improvements

Parking lot	
Gravel	15
Asphalt	25
Playground structures	10
Landscaping	25
Fences	20
Sprinkler systems	25
Golf courses	20
Tennis courts	20
Fountains	20
Lakes/ponds	25
Retaining walls	20
Running tracks	15
Outdoor lighting	20
Airport runways	10
Soccer pitch - outdoor	20
Bike/jogging Paths	
Gravel	15
Asphalt	20
Landfill	
Pits	Volume
Pads	Volume
Transfer stations	25
Construction in progress	

Buildings**Permanent Structures**

Frame	50
Metal	50
Concrete	50

Portable Structures

Metal	25
Frame	25

Leasehold improvements Variable

Construction in progress**Engineered Structures****Roadway system**

Bridges	Variable
Overpass/interchange	60
Curb & gutter	30
Parkades	50
Roads & streets	

Lanes/alleys

ACP - hot mix	20*
Gravel	15*
Non-conforming	20*

Local/Collector/Arterial/Major Arterial

Concrete	30*
ACP - hot mix	20*
ACP - cold mix	10*
Chip seal	10*
Oil	5*
Gravel	15*

Canals xxx

Road signs

Traffic control	30
Information	30

Lights

Decorative	30
Street	30
Traffic	30

Guard rails 30

Ramps 20

Sidewalks & para-ramps 20

Rail system 40

Construction in progress

(* subject to weather conditions)

Water system

Distribution system	
Mains	75
Services	75
Pump, lift and transfer stations	35
Plants and facilities	
Structures	40
Treatment equipment	
Mechanical	40
Electrical	40
General	40
Pumping equipment	40
Hydrants/fire protection	40
Reservoirs	40
Construction in progress	

Wastewater system

Collection system	
Mains	75
Services	75
Pump, lift and transfer stations	35
Plants and facilities	
Structures	40
Treatment equipment	
Mechanical	40
Electrical	40
General	40
Pumping equipment	40
Lagoons	40
Construction in progress	

Storm system

Collection system	
Mains	75
Services	75
Pump, lift and transfer stations	35
Catch basins	75
Outfalls	75
Wetlands	75
Retention ponds	75
Treatment facility	40
Construction in progress	

Fibre optics	30
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Electrical System

Electrical generation	
Boilers	30
Turbo generators	30
Combustion turbines	20
Condensate tanks	10
Gas compressors	20
Other	10
Generation Wind/Turbine	30
Construction in progress	

Electrical Transmission	
Structures & improvements	35
Station & line equipment	
Transformers	40
Switchgear	35
Protection systems	20
Insulators	60
Other structures & equipment	35
Towers and fixtures	38
Poles and fixtures	38
Overhead (O/H) conductors & devices	35
Underground (U/G) conductors & devices	40
U/G conduit	40
U/G cable	40
Construction in progress	

Electrical Distribution	
Site development	35
Station & line equipment	
Transformers	40
Switchgear	35
Protection systems	20
Insulators	60
Towers and fixtures	38
Poles and fixtures	38
O/H conductors & devices	35
U/G conductors & devices	40
U/G conduit	40
Construction in progress	

General Plant - Electrical	
Site development	80

Electrical substations	
Site development	35
Station & line equipment	
Transformers	40
Switchgear	35
Protection systems	20
Other structures & equipment	35
Towers and fixtures	38
Poles and fixtures	38
O/H conductors & devices	35
U/G conductors & devices	40
U/G conduit	40
U/G cable	40
Construction in progress	
Gas distribution system	
Structures	75
Transmission	75
Services	75
Medium pressure	36
High pressure	36
Measurement	35
Construction in progress	
Machinery and Equipment	
Heavy construction equipment	Variable
Stores	25
Food services	10
Fire equipment	12
Police special equipment	10
Aircraft	Variable
Boats	25
Fitness and wellness	10
Control systems	5
Communication links	20
SCADA system	10
Fuelling stations	15
Laboratory	10
Communications	
Radios	10
Telephone systems	10
Tools, shop and garage equipment	15
Scales	15
Bins	15

Meters	20
Electrical	20
Cumulative	20
Interval	20
Water	40
Parking meters and splitters	20
Turf equipment	10
Ice re-surfacer	10
Office Furniture & Equipment	
Furniture	20
Office equipment	5
Audiovisual	10
Photocopiers	5
Computer Systems	
Hardware	5
Software	10
Construction in progress	
Vehicles	
Light duty	10
Medium duty	10
Heavy duty	10
Transit buses	20
Fire trucks	25
Light rail transit cars	40
Construction in progress	