



Town of Rimbey

Monthly Tax Installment Agreement

Roll #: _____

Calculations

Name: _____

Previous Years Tax Levy: _____

Address: _____

Five Equal Payment Amount: _____

Telephone: Home: _____

Current Years Tax Levy _____

Work: _____

Seven Equal Payment Amounts: _____

We Agree to the Following:

- Monthly installments shall be made by postdated cheques or pre-authorized withdrawal.
- There will be no penalty levied for monthly payments received in August to December.
- The monthly installments shall be calculated as follows:
 - a) The monthly payment amount for the period January 1 to May 31 shall be five (5) equal payments calculated by dividing the tax levy from the previous year by twelve (12).
 - b) The monthly payment amount for the period June 1 to December 31 shall be seven (7) equal payments calculated by crediting the tax levy from the current year with the amount paid in the first five monthly payments and dividing the remaining balance of the tax levy for the current year by seven (7),
- When the taxes for the current year are levied on the above property the amount of the remaining seven (7) monthly installments will be calculated and a notice sent with your tax notice.
- Five postdated cheques, for the period of January 15 to May 15, shall be delivered to the town office PRIOR TO JANUARY 15 OF THE CURRENT TAX YEAR OR THIS AGREEMENT IS CANCELLED.
- The seven remaining postdated cheques shall be forwarded to the Rimbey Town office by June 15 of the current year. If the post dated cheques are not received by June 15, this agreement will be cancelled with no notice and the outstanding taxes will be due and payable in accordance with Tax Penalty Bylaw # 436/82 of the Town of Rimbey.
- If an installment payment is defaulted by the above taxpayer, the Town shall cancel this monthly tax installment agreement and all taxes shall be due and payable in accordance with Tax Penalty Bylaw # 436/82 of the Town of Rimbey.
- This agreement may be cancelled at any time, upon written notice by either party.

Date

Taxpayer's Signature

Municipal Treasurer
Signature

Please Note:

- 1) All taxes, local improvement taxes, penalties and business license shall be fully paid on or before December 31st of the previous year.
- 2) In the event of a sale of the above noted property, it is the taxpayer's responsibility to immediately notify the Town Office to arrange for cancellation or transfer of this agreement.
- 3) For eligibility, the Town of Rimbey must receive this form no later than January 15th of the upcoming tax year.